

SEEM Board Meeting

October 23, 2023

Present Members

Nelson Peeler – Chair	Duke Energy
Lee Xanthakos – Vice Chair	Dominion Energy
Corey Sellers - Member	Southern Company
Lonnie E. Bellar – Member	LGE-KU
Chris McGeeney – Member	Associated Electric Cooperative Inc
Charlie Bayless – Member	North Carolina Electric Membership Corporation
Will McDaniel – Member	Dalton Utilities
Kathy Moyer – Member	NC Municipal Power Agency Number 1 (NCMPA1)
Steve Jackson – Member	MEAG Power
Keith Daniel – Member	Georgia Transmission
Chris Wagner – Member	Santee Cooper
Greg McAuley for C. Wubbena – Member	Seminole
Ricky Erixton – Member	JEA
Brent Caldwell – Member	Tampa Electric

Absent members

Greg Henrich – Secretary	TVA
Tim Hattaway – Member	Power South

Board Meeting Minutes

- 1) Nelson Peeler called the meeting to order and quorum was confirmed by Lee Xanthakos
- 2) Consent Agenda approved (minutes from last meeting and today's agenda) on a motion by Lee Xanthakos and a second by Steve Jackson
- 3) Administrator report – presented by Eric Moore of Hartigen
 - i) Reviewed performance statistics.
 - ii) Patching done monthly, security is regularly improved, ATC override enhancement added as requested, migrated public website to Linux, & onboarding enhancements have been made.
 - iii) No questions or discussion.
- 4) Auditor Update - Bob Sinclair of Potomac Economics
 - a) Volume has increased.
 - b) Large percentage of bids and offers are too far apart to clear.
 - c) To match more efficiently bids need to come up and offers need to come down.
 - d) Clearing prices have strong correlation to gas market prices
 - e) ATC has not been an impediment
 - f) Technical operations have been excellent
- 5) Operating Committee
 - a) Performance Study (David H) – work continues
- 6) Board Items

- a) Legal Committee (Lee X) – Still in progress
 - b) Public Affairs Committee (Corey S.) – Still in progress
 - c) Election of Officers – On a motion by Corey Seller and second from Lonnie Bellar. Nelson Peeler, Lee Xanthakos, & Greg Henrich were re-elected.
- 7) Executive session.
- a) 2024 Budget was presented by Matt O’Neal and approved on a motion from Ricky Erixton and second by Steve Jackson
 - b) Legal Committee report was presented by Sara Weinberg