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FERC Unanimously Affirms SEEM, Strengthening the Southeast Energy Market

ATLANTA – The Federal Energy Regulatory Commission (FERC) has unanimously affirmed its initial approval of the Southeast Energy Exchange Market (SEEM). SEEM enhances the existing market structure by fostering competition and optimizing energy resources to serve customers efficiently.

As artificial intelligence and industrial growth continue to drive unprecedented demand, SEEM provides an automated platform for energy transactions, allowing for short-term transactions across the region that might not have otherwise occurred. SEEM enables energy from all sources to be priced fairly and dispatched effectively.

A key feature of SEEM is its use of otherwise unused transmission to enable short-term energy transactions, which do not incur transmission charges. This structure further enhances the advantages of an interconnected grid, delivering cost savings and efficiency gains to customers. The SEEM market spans a dozen states — from Florida to Missouri — and represents a combined generation capacity of more than 180,000 megawatts, demonstrating the power of regional collaboration benefiting millions of customers.

“We appreciate FERC’s thoughtful consideration and unanimous support of this important initiative,” said Lee Xanthakos, SEEM chairman and director of electric transmission and system operations for Dominion Energy South Carolina. “The continued focus from FERC on fostering competition and ensuring a reliable, affordable energy future for the Southeast is critical to meeting the region’s growing demands. The SEEM member companies will continue working together to modify our agreements as FERC has directed and keep SEEM moving forward for the benefit of all customers.”

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